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Abstract:

Contract farming involves a pre-agreed price between the company and the farmer. The agreement is defined by the commitment of the farmer to provide an agricultural commodity of a certain type at a time and a price and the quantity required by a committed buyer, mostly a large company. The present paper is intended to conduct a case study of Agrestal Energy Pvt. Ltd, located in Baripada district of Mayurbhani, Odisha. Present study provides a detailed look on concept of contract farming and relationship between processing firm and farmers in the villages around the plant. Keeping these facts in view the study entitled "Case Study on Contract Farming in Maize cultivation of Mayurbhani district in Odisha" is undertaken along with following objectives-To study the main features and provision of contract farming in of Mayurbhani District in Odisha, To identify the socio economic attribute of farmers participated in contract farming of Mayurbhanj District in Odisha and To understand the Motivation factor of farmers for contract farming. The farmers are responsible for the dissemination of this practice in their regions. The selection of farmers for the survey was done using simple random sampling. Two blocks were purposively selected and from each block twenty five farmers were randomly selected from each local area, as a result, a total of fifty (50) farmers were selected and surveyed. Data were collected through direct contact with the farmers using a structured questionnaire designed for this purpose through the interview schedule by random collection of primary data. Study concludes that majority of the large farm size farmers are involved in contract farming as compared to small farmers. But on the other hand contract faming provides a more reliable, regular and timely sources of income to farmers. Broadly speaking, it suggested that for the successful implementation of contract farming there should be appropriate co-ordination between the farmers and buyers. Both should be acting in organized manner. The success of contract farming is dependent on factors which are related to farmers, the market and government policies. The decision to start an agri-business based on contract farming is a complex one, and an entrepreneur has to consider many inter-dependent factors. The case presents a successful case of contract farming. However, the protagonist, who is planning to launch his own venture, faces many pertinent questions. Not only are the answers of those questions important, but the bases of those answers, and the level of confidence of protagonist too are equally crucial. The case helps in understanding and unraveling complexities of contract farming.

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