



**Office of the Additional Principal Chief Conservator of Forests,
CAMPA, Jharkhand, Ranchi**

Van Bhawan, Doranda-834002

e-mail : apccf-campa@gov.in, Phone : 0651-2481466 (O)

Response to Pre-bid queries received in connection with RFP on Selection of a firm for mapping, evaluating, originating and managing the entire life cycle of potential carbon projects from the Forestry Sector and other Nature Based Solutions.

The response to queries is given below;

Sl. No	Section and Page No.	Current description	Clarification/Suggested Change
1.	Section-1; point- 13; page- 10	The last date of proposal submission is mentioned as 28/03/2025. The submission deadline mentioned in first page of the RFP document is 07/04/2025.	Please clarify the last date of submission and an extension in the submission deadline will be very helpful.
Answer	The last date of bid submission has been rescheduled as; a) End date and time of Submission of bid is 29.05.2025 at 01:00 PM b) Bid opening date for Technical part & Presentation is 30.05.2025 at 11:30 AM		
2.	Section-2; point- 2.; page- 27	The point mentioned under scope of services: Preparation of Monitoring Report and assistance during every Verification Cycle	It is not clearly stated that how many Verifications and issuance support to be provided. Is it for entire crediting period or is limited to first issuance only?
Answer	This is for the contract period of this work. In its current form tenure is of 5 Years so verification and issuance will be for 5 years, although the preferred cycle of verification and issuance is annual and this will be decided jointly by the Forest department and consultant post-registration of the project.		
3.	Section-2; point- 5; page- 29	The Consultant will execute this Contract as per Revenue sharing model of the Gross Revenue Realized by from the projects	We request for change in clause: It is suggestive to allow the consultant to submit financial proposal with the option of fixed fee (till registration of the project) + revenue sharing on issuance of credits.
Answer	A fixed sum of Rs. 20.00 lakh shall be paid to the successful bidder as an mobilization advance under the following milestone and recovered upon issuance of carbon credits from the bidder's share;		
	Milestones /Deliverables	Timeline	Payment
	1. Inception report along with detailed work plan for executing projects along with the CV of professionals who will work on this assignment.	15 Days	10%
	2. A detailed presentation to the forest department.		

	<ol style="list-style-type: none"> 1. A report consisting of list of potential projects and Project Concept Notes (Separate for each project) consisting of the type of projects, baseline and project scenario, applicable methodology, registration timeline, best suitable mechanism/registry, socio-economic benefits, and SDG matrix/alignment. 2. Capacity building (half-day training) for Government officials. 	90 days	20%
	<ol style="list-style-type: none"> 1. Financial/commercial viability report for each project (Identified above) along with detailed quantification/estimation of annual as well as lifetime credits and revenue (Based on applicable methodology) along with detailed calculations. 2. A detailed analysis report consisting of risk factors listed below along with recommendations to minimize these risks. <ul style="list-style-type: none"> • Financial and Business Risk • Policy Risk (National/International) • Community Risk • Methodology Risk • Registration/Verification Risk • Trading Risk • NDC and Host Country Approval Risk • Climate Risk 	60 days	40%
	<ol style="list-style-type: none"> 1. Submission of consolidated final report along with recommendations and a clear way forward. 	30 days	30%
4.	<p>Section-2; point- 12; page- 32</p> <p>The consultant shall pay applicable fees payable to the carbon credit standard board for project registration, audit fee to the validation/Verification Bodies issuance fee on the carbon credits issued, and any other such cost.</p>	<p>Suggestion: The registration fee, issuance fee, validation/verification body fee should be borne by the respective department/ Department of Forests, Environment and Climate Change. The respective department should do the agreement with the validation/verification body</p>	
Answer	<p>Applicant must take into consideration all pre-registration costs and recover it later when the project will start generation of revenue. The validation and verification body will be hired after a discussion with the department.</p>		
5.	<p>Section-2; point- 15; page- 32</p> <p>Revenue sharing (Proposed by the consultant in the financial BID) will be for first five years of the crediting period.</p>	<p>Suggested to update the condition to "first five verifications and issuances".</p>	
Answer	<p>As per tender the first five years of the crediting period indicates the same as first five verifications and issuances.</p>		

6.	Third-party fee	Clause 12 page 32 says that the consultant will pay to the carbon credit standard for registration, audit fee to VVBs, and any other such cost	<p>Kindly remove this clause since the fee for the third-party is not certain. This can further be borne by the government since they are the final beneficiaries and will assume 100% right of the credit post 5 years.</p> <ol style="list-style-type: none"> 1. Given the uncertainty regarding eligible activities and scale, can a ceiling or maximum cap be defined for third-party costs to mitigate financial risks for the consultant? 2. Can the department clarify if there is a provision for reimbursing these expenses if the project does not yield positive validation or verification?
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Answer:

1. **In current form, the applicant/consultant will have to take in consideration all costs. All potential projects will be developed in the revenue-sharing model. The government will not be keeping 100% of revenue generated from the sale of credit. A part of the revenue will go to the applicants/consultant and the remaining will come to the Government. The percentage of revenue that consultant want in return for their investment made in the registration and verification process plus profit will be proposed by them.**
2. **The consultant will have to evaluate the projects judiciously.**

7.	Revenue Share Model	Bullet 5, Page 2G: The Consultant will execute this Contract as per Revenue sharing model of the Gross Revenue Realized by from the projects.	Revenue Sharing model for the NbS projects become beneficial later since it's a natural asset, it takes time to grow and that is why the monitoring and verification also doesn't happen annually. Request if revenue sharing model can be extended to at least 10 years of the carbon crediting cycle.
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Answer:

Revenue sharing will be extended till the project life cycle as per its registration in the carbon market platform

8.	Crediting Period	Bullet 15, page 32: Revenue sharing (Proposed by the consultant in the financial BID) will be for first five years of the crediting period.	Like explained above, the project starts yielding good benefits only after 3-5 years. Kindly extend this to 10 years at least.
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Answer:

As mentioned in point no. 7

9.	Undefined Task Inclusion	Bullet 8, Page 31: In case if any activity is not mentioned in the RFP but is required to be completed for the successful execution of the tasks as per the Scope of Work for Accrual and Trading of Carbon Credits, such activities shall be deemed to be a part of the Scope of Work and shall be executed by the Consultant	In a market- based project where many third-party stakeholders will be involved, the project will require activities to be performed. How will the department support the consultant for such tasks and compensate the consultant?
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Answer:

The government will act as a facilitator and shall support the consultant for the activities to be performed.

10.	Monetization C Payment Realization	Bullet G, page 31: Consultant shall ensure that all the verified projects and their associated carbon credits shall be monetized for best realization (higher amount) perspective and ensure that the carbon credits are traded successfully	This is a market-based project. The market behaves like any other commodity market hence, 'realization' of the maximum benefit is not in hands of the consultant. Kindly remove this clause.
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Answer-

The department is not asking for any particular rate. The consultant will explore all possible avenues and will opt for the highest possible rate available at that time.

11.	Project Validation, Verification C Uncertainties	Bullet 4 page 3: The period of contract shall be for a period of 3 years with completion of at least the first verification and trade cycle for each selected Project	Does the department have a contingency plan in case of project failure, and would it consider partial compensation for the consultant's efforts if the project does not proceed beyond a certain stage?
12.	Project Registration Timeline		If the contract is valid for 3 years and the project is registered in the third year or later, how will the department compensate the consultant of its efforts?

Answer:

The period of contract shall be as per the project cycle registered at carbon credit platform

13.	No. of Projects	Bullet B, page 26: The Consultant shall prepare the Baseline Study of all the Projects of DoFECCC under the scope of this RFP.	Kindly state a definitive number of projects the consultant will have to undertake.
<p>Answer</p> <p>This will be evaluated by the consultant in the first year. Maximizing the numbers will be beneficial for both parties</p>			
14.	Project Exit Clause		Will there be an option for the consultant to exit the project if the risk profile becomes unsustainable due to unforeseen circumstances?
<p>Answer:</p> <p>For unforeseen circumstances, the case can be presented on a case-to-case basis and can be based on mutually agreed terms but final say shall be in the hand of Forest Department.</p>			
15.	Standard Selection Criteria		Which carbon standards (e.g., Verra, Gold Standard, GCC, CDM) does the department intend to use for project registration? Is the selection of the standard at the discretion of the consultant or pre-defined by the department?
<p>Answer:</p> <p>It depends on the consultants wherever the project can be registered and earn more revenue, however before registration intimation to the department and NoC from the department shall be undertaken.</p>			
16.	Carbon Credit Trading Strategy		What trading platforms or mechanisms does the department intend to use for the monetization of carbon credits? Does the department prefer spot trading, futures trading, or a hybrid approach?
<p>Answer:</p> <p>There is no preference made as such but it would be ideal to choose a platform where maximum revenue can be generated.</p>			
			prefer spot trading, futures trading, or a hybrid approach?
17.	Compliance with Indigenous Community Rights		9. What safeguards are in place to ensure compliance with FPIC (Free, Prior, and Informed Consent) protocols for forest-dependent communities involved in the project?

<p>Answer This will be done through existing mechanism of Forest Management and Protection Committees (JFMCs).</p>		
18.	Consortium	10. Is it ok to form a consortium for this bid? Are there any specific requirements for the same?
<p>Consortium may be allowed but the lead partner shall be able to fulfill all the criteria and shall be solely responsible for the project</p>		
19.	Scope of Work and Deliverables	1. Can you provide detailed information about the expected deliverables for each stage of the carbon credit lifecycle (e.g., mapping, feasibility study, validation, registration)?
<p>Answer Mapping & Feasibility: This consists, mapping of potential carbon projects, selecting suitable methodologies and carbon registry, quantification of credit, and its basic techno-commercial evaluation. Validation, Registration: Prepare all docs like PDD/PSF/ER Sheet/DVR, etc, listing of the project on the registry, appointing auditor/DoE/VVB, resolve queries, submit the project on the registry portal for registration, and get the project registered.</p>		
		2. Are there any specific methodologies or frameworks preferred for project assessment and monetization?
<p>Answer Selected agency will have to choose suitable methodologies/registry/frameworks depending upon the nature of the project.</p>		
20.	Stakeholder Engagement	1. What is the anticipated level of involvement with local communities, NGOs, and other stakeholders during the project?
<p>Answer This is to make the community aware of how carbon project works and how it can bring value to communities or other stakeholders. This may be done during the local stakeholder consultation process during the project development process.</p>		
		2. Will the PMU be responsible for training and capacity-building of stakeholders?
<p>Answer Yes. This consists of basic training and awareness among key stakeholders (Mainly Govt. officials) and the community.</p>		

21.	International Carbon Markets and Standards		Is there a preference for specific voluntary carbon registries (e.g., VERRA, Gold Standard), or is this left to the PMU's discretion?
<p>Answer This will be decided jointly by the Forest Department and PMU after analysing the feasibility study report.</p>			
			Are there existing carbon projects in Jharkhand that the PMU will need to align with or integrate into?
<p>Answer No. There are no existing projects.</p>			
22.	Regulatory and Legal Compliance		Are there any state or national-level legal or regulatory requirements that the PMU should consider while developing carbon credit projects?
<p>Answer Yes. The consultant will have to follow the national regulations.</p>			
23.	Financial and Revenue Model		Is there a predefined revenue-sharing model between the state government and the PMU for the generated carbon credits?
<p>Answer No. There is no pre-defined model. This will be prospered by the applicant and the assignment will be awarded on this basis.</p>			